

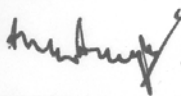
Memorandum of Understanding
Between
The Associated Chambers of Commerce and Industry of India (ASSOCHAM)
And
Indian Institute of Technology, New Delhi (IITD)

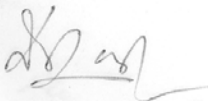
This Memorandum of Understanding sets forth the terms and conditions wherein the Associated Chambers of Commerce and Industry of India (ASSOCHAM), New Delhi and Indian Institute of Technology, New Delhi (IITD) hereinafter referred to as "Two Parties", agree to promote development of bilateral relations by providing a platform for businessmen/industrialists to meet professors/academicians to discuss and explore opportunities of co-operation in the field of energy including Non-Conventional Energy Sources.

The two parties have, therefore, agreed as follows: -


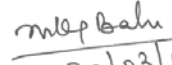
1. To develop strong institutional relations between ASSOCHAM and IITD in order to establish a sustainable mechanism of dialogue and platform for discussions.
2. To arrange seminars, conferences, and workshops related to Energy including Non-Conventional Energy Sources and Technologies.
3. To regularly exchange their publications, materials and information related to Energy including Non-Conventional Energy Sources.
4. To take steps in removing any barriers in promotion and accelerated development of new technologies in the field of Non-Conventional Energy Sources.
5. To arrange for campus training and assistance of placement of students doing M.Tech and Ph.D in the Centre for Energy Studies.
6. To work in all Energy related areas including Energy Conservation, Energy-Environment interaction and Energy planning applicable to commercial, industries and transportation sectors.
7. To hold regular meetings to discuss the progress and implementation of the MoU.
8. This MoU shall come into force on the date on which it is signed by the parties and shall be valid until each side gives in advance a three months written notice for termination.

For ASSOCHAM


Mahendra K. Sanghi
President



For IIT, Delhi


Dr. R.S. Sirohi
Director

30/03/05